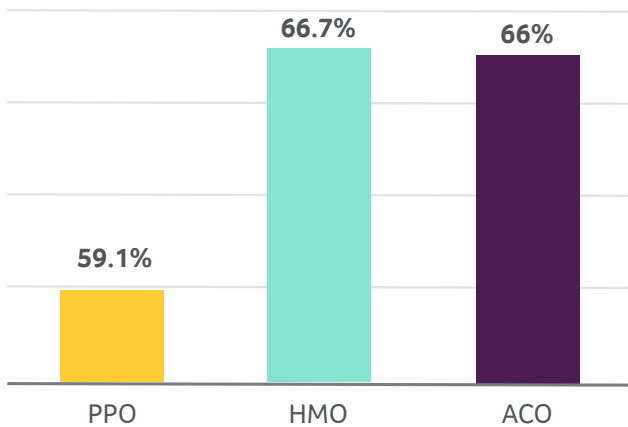


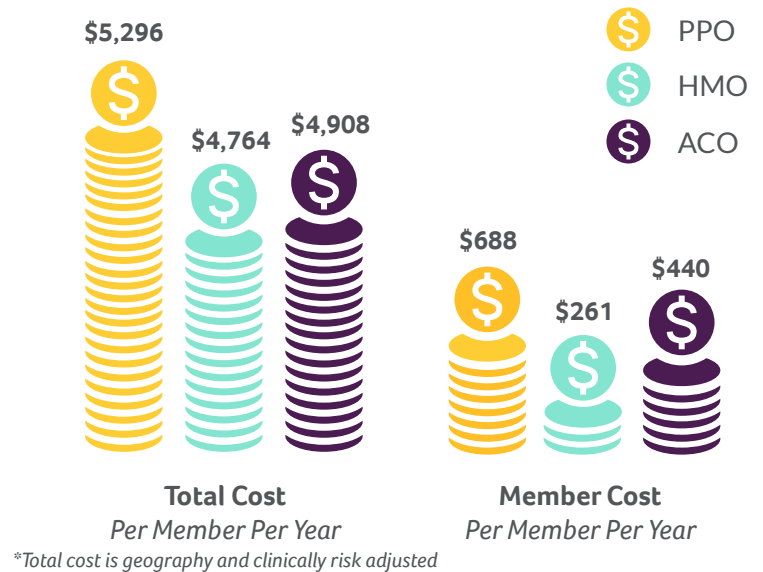
California's Commercial ACOs and HMOs Outperform PPOs on Cost and Quality

Better Clinical Quality Associated with ACOs and HMOs

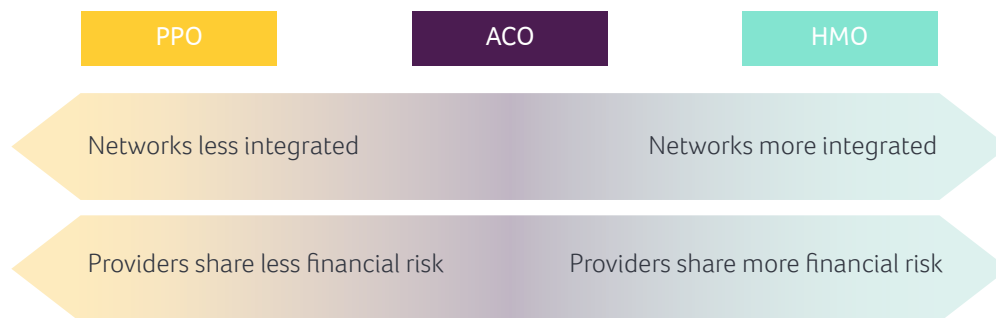
Clinical Quality Composite Across 10 Measures



Lower Costs Associated with ACOs and HMOs



PPO, ACO and HMO Characteristics



**In the Atlas analysis, PPO, ACO and HMO are all mutually exclusive.*